

## PRESS RELEASE (FIRST NORTH: WPAY)

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### WESTPAY: POSITIVE TREND, ADDITIONAL ORDERS FROM KEY CUSTOMERS, VALUE 3 MSEK.

**Westpay AB, a leading fintech company, has received additional orders for payment terminals and services, as part of ongoing cooperation with key customers. These orders are positive signs of increased activity on the payment market.**

- *We are noticing good feedback from our installed base and potential new customers. The difference now and before summer is that they consider investments on a larger scale. Many customers realize that they need to level up their payment solution to face their end-customers' demands. Contactless, alternative payment methods, and regulations are examples of triggers speaking in our favor, says Hans Edin, CCO at Westpay.*

The orders received from Cash IT, Open and Svenska Handelsbanken and Datorama, amount to SEK 3 million initially and will be delivered during the third quarter of 2020.

- *We continue with our effort showing the market the benefits of our services and solutions. Swish in the payment terminal is one example where we now have a game-changer in our discussions with customers. We don't know how long Corona will be present, but the way society opens up, gives me confidence as we are getting closer to 2021, concludes Hans Edin.*

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Westpay is a full-service fintech- and payment solution provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market. For more information: [www.westpay.se](http://www.westpay.se)