

PRESS RELEASE (FIRST NORTH: WPAY)

For immediate release 5th May 2020

INTERIM FINANCIAL REPORT JANUARY - MARCH 2020

FOCUS ON FINANCIAL ENDURANCE.

FIRST QUARTER 2020

- Net sales totalled MSEK 14.4 (13.1), an increase of MSEK 1.3 / 10 %
- EBITDA was MSEK -4.3 (-3.5), a deterioration with MSEK 0.8
- Operating profit/loss was MSEK -6.2 (-4.9), a deterioration with MSEK 1.3
- Profit/loss after tax was MSEK -4.9 (-3.8), a deterioration with MSEK 1.1
- Earnings per share amounted to SEK -0.15 (-0.17)

	Jan-Mar 2020	Jan-Mar 2019	Jan-Dec 2019
Net sales, kSEK	14 434	13 139	58 639
EBITDA, kSEK	-4 280	-3 486	-20 823
Operating profit/loss, kSEK	-6 232	-4 895	-27 336
Profit/loss for the period, kSEK	-4 946	-3 807	-23 662
Result per share, SEK	-0,15	-0,17	-0,70

SIGNIFICANT EVENTS DURING THE QUARTER

- Axfood chooses Westpay as provider of payment solutions
- Order from Max Burgers, value MSEK 3
- Peter Eklund strengthens Westpay Sales as Head of Retail
- Westpay enters partnership with Sverigekassan

SIGNIFICANT EVENTS AFTER THE END OF THE QUARTER

- Short term work allowance implemented from 1 April
- Pontus Bohlin new COO at Westpay
- #tabetalt – Release of mobile payment solution to support restaurants suffering from Corona impact

Westpay is a full-service fintech- and payment solution provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market. For more information: www.westpay.se

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