



Press Release (First North: WPAY)

FOR IMMEDIATE RELEASE
November 8

WESTPAY: Rusta chooses Westpay for hardware upgrade.

As part of an ongoing strategic partnership, Rusta AB has chosen Westpay AB to be their continued Point of Sale (POS) hardware and services supplier for their European expansion and POS system upgrade.

Initial orders have been received. They amount to approx. SEK 4 million and will be delivered during the fourth quarter of 2019 and the first quarter of 2020.

- *For us, this partnership proves that our offering is the natural choice for customers that focus on expansion, customer experience as well as efficiency. Also proud to see how our roadmap and strategy support us, and our partners as we are moving into a very exciting future, Sten Karlsson, CEO at Westpay.*

Rusta sells seasonal products, furnishings, DIY products, and consumables, with products for both inside and outside the home. Rusta currently has 93 stores in Sweden, 30 in Norway, and 2 in Germany. During 2018 Rusta acquired the Finnish retail chain Hong Kong, which means that Rusta now operates on four markets – Sweden, Norway, Finland, and Germany.

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This press release contains such information that Westpay AB is required to publish in accordance with the EU Market Abuse Regulation. The information was published for public disclosure on 8th November 2019 at 16:30 CET through the agency of the contact person set out above.

About Westpay:

Westpay provides smart transaction and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. The customers include Open, Elavon, Wirecard, ClearOn, Svenska Handelsbanken, Datorama, Interblocks, MAX Burgers and ABSA Bank. The company has its registered office in Upplands Väsby, Sweden and is listed on Nasdaq First North Growth Market. For more information: www.westpay.se