



Press Release (First North: WPAY)

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WESTPAY: David Grenthe and Michael Carlqvist join Westpay

Westpay AB, a leading fintech company, is pleased to announce that David Grenthe and Michael Carlqvist have joined the team. They both have a proven record as trusted advisors in the fintech industry. Together with their new colleagues at Westpay, they will help customers in their challenge finding the best payment solution.

- For us at Westpay, the goal is simple. We want to offer our customers the best know-how there is. David and Michael are a perfect match for our team. They not only bring first class experience and competence, they also prove that we at Westpay are on the right track with our ambition to be the number one employer in the business, says Sten Karlsson, CEO at Westpay.
- For me, Westpay had the ambition tuned the right way. The way they see the business, as well as their purpose and values, made me tick. Being in the tech industry makes it even more important to focus on the human aspect as well as the business value. I am looking forward to support and guide our customers, armed with my personal experience as well as Westpay's innovative offering, says David Grenthe.
- I agree with David. I have been in this business long enough to recognize a good opportunity. I was blown away by the people and the technology at Westpay. We all know that change is the new normal, and the need for a flexible solution is obvious. That's why I am excited to see that Westpay already has some fantastic next-gen products on the shelf ready to launch. I feels great to be in a proactive mode where I can show really cool, powerful solutions that will boost the customer experience to the next level, says Michael Carlqvist.

David Grenthe and Michael Carlqvist started their new job during September 2019.

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About Westpay:

Westpay provides smart transaction and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. Customers and partners include Open, Elavon, Wirecard, Oracle, Svenska Handelsbanken, Datorama, Interblocks, MAX Burgers and ABSA Bank. The company is headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

For more information: www.westpay.se