



## Press Release (First North: WPAY)

FOR IMMEDIATE RELEASE  
12 August 2019

### **WESTPAY: Loomis and Westpay sign agreement for payment solutions**

**Westpay AB, a leading fintech company, and Loomis AB, the international specialist in cash handling, have signed a four year agreement, forming partnership to bring world class digital payment services and solutions to retail customers initially in Finland and Sweden with an intention to incorporate in rest of Europe.**

Under the terms of the agreement, Westpay will supply Loomis with state-of-the art payment solutions for cashless, so called card present, on-site transactions. The foundation for these payment solutions is Carbon, Westpay's world class range of Android based payment terminals.

"The partnership allows us to reach new markets, and will enable Loomis' customers to benefit from unified and improved management of payments, regardless if its cash or cashless," says Sten Karlsson, CEO of Westpay.

Loomis offers safe and effective comprehensive solutions for the distribution, handling, storage and recycling of cash and other valuables. Loomis customers are banks, retailers and other operators. Loomis operates through an international network of more than 400 branches in more than 20 countries.

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This press release contains such information that Westpay AB is required to publish in accordance with the EU Market Abuse Regulation. The information was published for public disclosure on 12 August 2019 at 09:00 CET through the agency of the contact person set out above.

#### **About Westpay:**

Westpay provides smart transaction and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. The customers include Open, Elavon, Wirecard, ClearOn, Svenska Handelsbanken, Datorama, Interblocks, MAX Burgers and ABSA Bank. The company has its registered office in Upplands Väsby, Sweden and is listed on Nasdaq First North Stockholm. For more information: [www.westpay.se](http://www.westpay.se)