



Press Release (First North: WPAY)

FOR IMMEDIATE RELEASE
22 August 2019

WESTPAY: Westpay carries out a rights issue of SEK 33.8 million

Summary

- The Board of Directors of Westpay has decided to capitalize SEK 33.8 million through a new issue of shares with preferential rights for the Company's existing shareholders.
- The issue payment will primarily be used to develop innovative products in the payment area.
- Shareholders in Westpay have the right to subscribe for one (1) new share per two (2) existing shares held on the record date on 2 September 2019.
- The subscription price amounts to SEK 3.00 per newly issued share. Payment must be made in cash or through set-off.
- The Board's decision on the Rights Issue is made with the support of the issue authorization granted at the Extraordinary General Meeting on 19 June 2019.
- The rights issue is guaranteed up to 90 percent of the issue amount through subscription links and issue guarantees from existing shareholders and external investors.
- The record date for participation in the Rights Issue is 2 September 2019.
- Subscription in the Rights Issue will take place during the period 5 - 19 September 2019.

For additional information, please contact:

Sten Karlsson, CEO Westpay AB
Mobile: +46 70-555 6065
Email: sten.karlsson@westpay.se

Westpay's Certified Adviser is Erik Penser Bank, phone: +46 8-463 80 00, email: certifiedadviser@penser.se

This press release contains such information that Westpay AB is required to publish in accordance with the EU Market Abuse Regulation. The information was published for public disclosure on 22 August 2019 at 16:31 CET through the agency of the contact person set out above.

About Westpay:

Westpay provides smart transaction- and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We are able to offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. The customers include OpenSolution, Elavon, Wirecard, ClearOn, Svenska Handelsbanken, Datorama, Interblocks, MAX Burgers and ABSA Bank. The company has its registered office in Upplands Väsby, Sweden and is listed on Nasdaq First North Stockholm. For more information: www.westpay.se