

## Press Release (First North: WPAY)

FOR IMMEDIATE RELEASE  
16 August 2019

### Interim financial report January–June 2019

## Sales uptake continues and new long-term contracts

### Second Quarter 2019

- Net sales totalled MSEK 15.2 (23.0), a decrease of MSEK 7.8 / -34 %
- EBITDA was MSEK -4.8 (0.7), a decrease of MSEK 5.5
- Operating profit/loss was MSEK -6.3 (-0.6), a decrease of MSEK 6.9
- Profit/loss after tax was MSEK -5.2 (-0.7), a decrease of MSEK 5.9
- Net earnings per share amounted to SEK -0.23 (-0.03)

### January – June 2019

- Net sales totalled MSEK 28.3 (44.2), a decrease of MSEK 15.9 / -36 %
- EBITDA was MSEK -8.2 (3.2), a decrease of MSEK 11.4
- Operating profit/loss was MSEK -11.2 (0.6), a decrease of MSEK 11.8
- Profit/loss after tax was MSEK -9.0 (0.2), a decrease of MSEK 9.2
- Net earnings per share amounted to SEK -0.40 (0.01)

	Apr-Jun 2019	Apr-Jun 2018	Jan-Jun 2019	Jan-Jun 2018	Jan-Dec 2018
<b>Net sales, kSEK</b>	15 150	23 027	28 289	44 242	67 461
<b>EBITDA, kSEK</b>	-4 762	698	-8 249	3 235	-9 643
<b>Operating profit/loss, kSEK</b>	-6 325	-646	-11 220	562	-15 426
<b>Profit/loss for the period, kSEK</b>	-5 241	-697	-9 048	244	-13 557
<b>Result per share, SEK</b>	-0,23	-0,03	-0,40	0,01	-0,60

### Significant events during the quarter

- New Partner agreement and first orders from Rusta
- Micros South Africa signs agreement with Westpay
- Payment solution from Westpay chosen by Operakällaren Arena Team
- Extended credit facility from Danske Bank and EKN
- Additional orders from key customers, value MSEK 5

### Significant events after the end of the quarter

- New long-term agreement with Open, minimum value of MSEK 20 over the first three year period
- New long-term agreement with Max Burgers
- Loomis and Westpay sign agreement for payment solutions

#### About Westpay:

Westpay provides smart transaction- and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We are able to offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. The customers include OpenSolution, Elavon, ClearOn, Svenska Handelsbanken, Datorama, Nets, Interblocks, MAX Burgers and ABSA Bank. The company has its registered office in Upplands Väsby, Sweden and is listed on Nasdaq First North Stockholm. For more information: [www.westpay.se](http://www.westpay.se)



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