



## Press Release (First North: WPAY)

FOR IMMEDIATE RELEASE  
3 June 2019

### **WESTPAY: Notice of extra-ordinary general meeting of Westpay AB and proposal for issue authorization**

**The board of Westpay AB has decided to convene an extra-ordinary general meeting to be held on Wednesday, June 19, 2019. Further details regarding the proposal for the extra-ordinary general meeting are stated in the notice. The notice is expected to be published in the Swedish Official Gazette (Post- och Inrikes Tidningar) and on the company's website within the next few days.**

The reason of the board's proposal on an issue authorisation is that the board plans to resolve on a rights issue of shares during the third quarter of 2019. The intention is that the rights issue, in the case of full subscription, will bring approximately MSEK 25 – 30 to the company

Westpay continues to establish new strong and long-term customer relationships within the fintech area. The purpose for the upcoming rights issue is to accelerate the development of additional innovative products in the payment area in order to satisfy existing and new needs of the company's customers

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#### **For additional information, please contact:**

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This press release contains such information that Westpay AB is required to publish in accordance with the EU Market Abuse Regulation. The information was published for public disclosure on 3 June 2019 at 08:40 CET through the agency of the contact person set out above.

#### **About Westpay:**

Westpay provides smart transaction- and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We are able to offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. The customers include OpenSolution, Elavon, Wirecard, ClearOn, Svenska Handelsbanken, Datorama, Interblocks, MAX Burgers and ABSA Bank. The company has its registered office in Upplands Väsby, Sweden and is listed on Nasdaq First North Stockholm. For more information: [www.westpay.se](http://www.westpay.se)