



## Communication from Westpay AB Annual General Meeting May 2, 2019

FOR IMMEDIATE RELEASE  
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### WESTPAY: Communication from Annual General Meeting

On Thursday May 2, 2019 the shareholders of Westpay held their Annual General Meeting at Erik Penser Bank in Stockholm (Apelbergsgatan 27). Below follows a summary of the key decisions taken at the meeting.

#### Summary of decisions:

- The annual report and the audit report were presented and adopted.
- The meeting resolved to allocate the profit for the year in accordance with the board of directors' proposal, entailing the profit for the year to be carried forward and not to pay dividends.
- The annual general meeting discharged the members of the board and the CEO from liability.
- The annual general meeting decided a total remuneration to the board of directors of SEK 320,000 (last year SEK 320,000), to be distributed to the chairman SEK 120,000 (last year SEK 120,000) and members not employed by the company by SEK 50,000 (last year SEK 50,000).
- The fee for the audit company was determined to be paid according to a reasonable cost statement.
- At the annual general meeting it was decided to re-elect Christina Detlefsen as chairman of the board. Malte Roggentin, Jörgen Nordlund, Päivö Eerola and Jan Lundblad were re-elected as members of the board.
- The meeting re-elected KPMG AB as auditors. Helena Arvidsson Älgne, authorised public accountant, will act as auditor in charge.
- As proposed by the Board of Directors. The Board was authorized to decide on a new issue of shares, in the event of an acquisition of a company or business.
- The annual general meeting decided to change article 3 in the Company's Articles of Association regarding the company's operations to *"The company shall conduct operations with the development and sale of products and solutions relating to financial services and any other operations compatible therewith"*.

#### For further information, please contact:

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#### About Westpay:

Westpay provides smart transaction- and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We are able to offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. The customers include OpenSolution, Elavon, Wirecard, ClearOn, Svenska Handelsbanken, Datorama, Interblocks, MAX Burgers and ABSA Bank. The company has its registered office in Upplands Väsby, Sweden and is listed on Nasdaq First North Stockholm. For more information: [www.westpay.se](http://www.westpay.se)