



Press Release (First North: WPAY)

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WESTPAY: HRS, the largest Oracle partner in the hospitality sector worldwide, signs a long-term agreement with Westpay

Westpay, a leading provider of payment solutions, and HRS have signed an agreement to form a long-term partnership that will bring world-class digital payment services and solutions to hospitality customers throughout Europe. HRS is a global company and market leader in IT for the Hospitality Industry and is Oracle's largest Platinum Partner worldwide.

Under the terms of the agreement, HRS will provide merchants in the hospitality industry with Westpay's state-of-the-art payment solutions for cashless, so-called card present, on-site transactions. In particular, HRS and Westpay are focusing on the delivery of integrated payment solutions for customers in the hotel and restaurant sectors, as well as supporting automated self-service applications. HRS will benefit from Westpay's status as a Gold Level member and strategic partner for payment solutions within the Oracle Partner Network (OPN), providing validated and approved payment solutions designed specifically for hotels and restaurants.

"Together with Westpay we will deliver innovative digital payment services and solutions which will empower our customers on their digital transformation journeys. It is an important addition to our portfolio of innovative products and services for the hospitality industry," stated Slava Ovchinnikov, Global Managing Director of HRS.

"We are very excited and honoured to partner with HRS, the market leader in IT for the hospitality and retail industries. The partnership allows us to reach new markets, and will enable Oracle merchant customers to benefit from unified and improved payment processes, independently of country borders and markets," said Sten Karlsson, CEO of Westpay.

HRS is an international company and market leader in IT for the hospitality and retail industries, and the largest Oracle Hospitality Platinum Partner worldwide. HRS provides innovative management solutions for the Hospitality Industry, including hotels, restaurants, retail outlets, stadiums, spas and fitness clubs. HRS provides customers with premier professional services, these include: pre-project analysis, hardware and software supply, platform implementation & integration, staff training & consultation, round the clock technical support and service. HRS' impressive client list is made up of more than 3000 hotels, restaurant enterprises and trading companies located across the globe.

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About Westpay:

Westpay provides smart transaction- and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We are able to offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. The customers include OpenSolution, Elavon, Wirecard, ClearOn, Svenska Handelsbanken, Datorama, Nets, Interblocks, MAX Burgers and ABSA Bank. The company has its registered office in Upplands Väsby, Sweden and is listed on Nasdaq First North Stockholm. For more information: www.westpay.se