



Press Release (First North: WPAY)

FOR IMMEDIATE RELEASE
24 January 2019

WESTPAY: Wirecard and Westpay start partnership to expand digital payments across the Nordics, further Europe and South Africa

Westpay, a leading provider of payment solutions, and Wirecard, the global innovation leader for digital financial technology, have signed an agreement, forming a long-term partnership to bring world-class digital payment services and solutions to merchant customers across the Nordics, further Europe and South Africa.

Within the terms of the agreement, complete digital POS and mPOS solutions will be brought to market, aimed at progressing the digitalization of payments on the way to a cashless society. Currently, 80-85% of transactions worldwide are in cash, representing a huge market potential. In particular, Wirecard benefits from Westpay's strong network and presence in the Nordics, a key growth market.

Together, the two companies will provide merchants with state-of-the-art payment solutions for cashless, so-called card present, on-site transactions. In particular, Wirecard and Westpay are focusing on delivering digital payment solutions for customers in the hospitality and retail sectors as well as supporting automated self-service applications in retail, hospitality and travel. Westpay is a Gold Level member and strategic partner for payment solutions within the Oracle Partner Network (OPN), and validated and approved for its payment solutions designed for hotels and restaurants.

Merchants throughout the Nordics, further Europe and South Africa will benefit from the companies' innovative digital payments services and solutions that will empower them on their digital transformation journeys. The joint offering comprises complete solutions including payment processing, acquiring, value added services such as dynamic currency conversions and data analytics, payment terminals, software and gateway services.

"With our digital platform, Wirecard is transforming digital financial services and we are very excited to deliver state-of-the-art payment solutions for all kinds of companies to strengthen online sales and unattended payments on-site especially in the Nordics," explains Fredrik Neumann, Vice President Sales Retail at Wirecard. "The partnership with Westpay clearly supports our vision of making payments as quick and convenient as possible for end-consumers globally."

Martin Knopp, Head of Product Consulting & Project Management Sales Travel at Wirecard, added, "Travelers in Europe and South Africa will benefit in particular from seamless automated check-in and check-outs as well as dynamic currency conversions, allowing them the convenience of paying in their home currency."

"We are very excited and honored to partner with the leading global innovation driver in the field of digital financial technology. The partnership allows us to reach new markets, and will enable Oracle merchant customers and others to benefit from unified and improved payment processes, independently of country borders and markets," says Sten Karlsson, CEO of Westpay. "By enabling fully digital payments at the point of sale, we are further improving the user experience which will lead to an even higher adoption of modern payment methods".



Westpay media contact:

Westpay AB
Sten Karlsson
Tel.: +46 70-555 6065
Email: sten.karlsson@westpay.se

About Westpay:

Westpay provides smart transaction- and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We are able to offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. The customers include OpenSolution, Elavon, ClearOn, Svenska Handelsbanken, Datorama, Nets, Interblocks, MAX Burgers and ABSA Bank. The company has its registered office in Upplands Väsby, Sweden and is listed on Nasdaq First North Stockholm. For more information: www.westpay.se

Westpay's Certified Adviser is Erik Penser Bank, +46 8-463 80 00.

Wirecard media contact:

Wirecard AG
Jana Tilz
Tel.: +49 (0) 89 4424 1363
Email: jana.tilz@wirecard.com

About Wirecard:

Wirecard (GER:WDI) is one of the world's fastest growing digital platforms in the area of financial commerce. We provide both business customers and consumers with a constantly expanding ecosystem of real-time value-added services built around innovative digital payments by using an integrated B2B2C approach. This ecosystem concentrates on the areas payment & risk, retail & transaction banking, loyalty & couponing, data analytics & conversion rate enhancement in all sales channels (online, mobile, ePOS). Wirecard operates regulated financial institutions in several key markets, holds issuing and acquiring licenses from all major payment and card networks. Wirecard AG is listed on the Frankfurt Stock Exchange (DAX and TecDAX, ISIN DE0007472060). Visit us on www.wirecard.com, follow us on Twitter @wirecard and on Facebook @wirecardgroup.