



Press Release (First North: WPAY)

FOR IMMEDIATE RELEASE
31 August 2018

WESTPAY: New 4 year agreement with Cirralto in Australia, minimum value 30 MSEK

Westpay AB has signed a four year agreement with Cirralto Limited (ASX:CRO). Cirralto becomes a new distributor of Westpay's merchant payment solutions in Australia. The minimum contracted value amounts to 30 MSEK during the agreement term.

Cirralto is a listed company that owns and operates technology assets and services that enable modernization of business IT systems via the conversion, migration and management of server based legacy data and systems to the Cloud. The cooperation with Westpay will allow Cirralto to integrate merchant payment services in its product portfolio, which will strengthen its business with existing and new customers.

"We are seeing a lot of crossover into the payments space with almost every large solution that we are engaged with and it therefore makes sense to enter into this market.", said Mike Mulvey, CEO of Cirralto Limited.

"We are excited to be engaging with Cirralto in the emerging Australian market. After success in other international markets such as Europe, South Africa and Asia, we see Australia as the next logical step.", says Sten Karlsson, CEO of Westpay.

For additional information, please contact:

Sten Karlsson, CEO Westpay AB

Mobile: +46 70-555 6065

E-mail: sten.karlsson@westpay.se

Westpay's Certified Adviser is Erik Penser Bank, +46 8-463 80 00.

This press release contains such information that Westpay AB is required to publish in accordance with the EU Market Abuse Regulation. The information was published for public disclosure on 31 August 2018 at 08:42 CET through the agency of the contact person set out above.

About Westpay:

Westpay provides smart transaction- and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We are able to offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. The customers include OpenSolution, Elavon, ClearOn, Svenska Handelsbanken, Datorama, Nets, Interblocks, MAX Burgers and ABSA Bank. The company has its registered office in Upplands Väsby, Sweden and is listed on Nasdaq First North Stockholm. For more information: www.westpay.se